

Total number of printed pages-3

14 (ECO-1) 1046

2022

ECONOMICS

Paper : ECO-1046

(Elements of Development Economics)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following within **50** words each :
5×4=20
- (a) Highlight the role of equity as an essential component of the Human Development paradigm.
 - (b) According to Rosenstein-Rodan, what is meant by the Big Push ?
 - (c) How can countries break the vicious circle of poverty from the supply side ?

Contd.

(d) What is meant by the Squared Poverty Gap Ratio ?

2. Answer **any three** of the following within **150** words each : 10×3=30

(a) Illustrate how the Lorenz Curve can be considered to be an ideal measure of inequality.

(b) What are the three stages of planning ? Explain the process of Project Appraisal.

3+7=10

(c) Do you think that the Indian economy has taken off ? Justify.

(d) Explain the role of forward and backward linkages in the Unbalanced Growth theory propounded by Hirschman.

(e) Describe how the tunnel effect hypothesis given by Hirschman and Rothschild explains the tolerance for inequality in income distribution.

3. Answer **any two** of the following :

15×2=30

(a) What is the nature of Neo-Colonial Literature? Describe and contrast Myrdal's Theory of Circular and Cumulative Causation with Prebisch's Centre-Periphery Theory. 5+10=15

(b) Distinguish between the traditional view of development and the new economic view of development. Discuss how the Gender Inequality Index (GII) attempts to capture gender inequalities. 5+10=15

(c) Explain in detail the key elements of the classical theory of growth. What are its policy implications? 12+3=15

