

Total number of printed pages-3

14 (ECO-4) 4016

2022

ECONOMICS

Paper : ECO-4016

(Indian Economy in the Global Context)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions : 5×4=20
 - (a) What is decolonisation ? Why did the emerging economies adopt a system of socialism during the twentieth century ?
 - (b) Briefly explain the pattern of the new global division of labour.
 - (c) Give a brief description of the land revenue system of British India.
 - (d) Why was the savings rate of Indian economy modest till 2001-2002 ?

Contd.

2. Answer **any three** of the following questions : 10×3=30

(a) Discuss the major challenges the global financial system is now confronting.

10

(b) Who are the stakeholders of global environmental change ? Discuss the need for coordinated efforts towards environmental change in the context of the global economy. 2+8=10

(c) What was the justification for disinvestment in India's public sector enterprises ? Examine briefly the developments since 1991 towards privatisation in India. 3+7=10

(d) Give a brief description of the trend in national income and per capita income of India after independence. 10

(e) Critically evaluate the present status of India's external sector. 10

3. Answer **any two** of the following questions :

15×2=30

- (a) Illustrate the regionwise growth rate of the global economy before the outbreak of the COVID-19 pandemic.

Also discuss the effects of the pandemic on global economic activities. 10+5=15

- (b) Discuss in detail the forms and consequences of colonial exploitation in India. 15

- (c) Give an outline of the major factors that led to the crisis in the Indian economy in early 1991.

Discuss the various reforms that were initiated in India's foreign trade policy after 1991. 5+10=15
